



Date: September 01, 2021
Current Meeting: September 16, 2021
Board Meeting: September 23, 2021

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: Deputy of Governance & Audit Brian Atkinson
SUBJECT: Consideration and Approval of 2020 Annual Financial External Audit Report

ACTION ITEM A – 8

RECOMMENDATION:

Review and receive the 2020 Annual Financial External Audit Report.

BACKGROUND:

On June 24, 2021, BKD CPAs & Advisors issued 2020 audits of the financial statements and compliance of IPTC as of and for the year ended December 31, 2020.

DISCUSSION:

The purpose of Action Item A-8 is to review and receive the 2020 Audit Report of the financial statements and compliance of IPTC as presented by BKD CPAs & Advisors. Representing BKD is Andy Rinzel, Partner and Emily Tursi, Senior Manager.

The complete 2020 Annual Comprehensive Financial Report can be found at <http://www.indygo.net/wp-content/uploads/2021/07/2020-IndyGo-ACFR.pdf>

ALTERNATIVES:

N/A

FISCAL IMPACT:

No Fiscal Impact

DBE/XBE DECLARATION:

N/A

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Governance & Audit Committee on September 16, 2021.